

Airport Authority Hong Kong 2010/2011 Financial Results Highlights

Financial Highlights (HK\$)

- Profit attributable to equity shareholder rose 41.9% to \$4,035 million
- Revenue increased 17.4% to \$10,583 million
- An ordinary dividend of \$3,100 million declared
- Earnings before interest, taxes, depreciation and amortisation (EBITDA) rose 24.9% to \$7,013 million
- Return on equity (ROE) improved to 11.1% from 7.8%

Operational Highlights

- Passenger traffic rose 9.7% to 51.5 million
- Cargo throughput grew 16.5% to 4.2 million tonnes
- Flight movements increased 12.9% to 316,000

Financial Results

Year ended 31 March (in HK\$ million)	2010/11	2009/10	± %
Revenue	10,583	9,015	+17.4%
EBITDA	7,013	5,613	+24.9%
Profit attributable to equity shareholder	4,035	2,844	+41.9%
Ordinary dividend declared	3,100	2,300	+34.8%
Special dividend declared	-	2,200	-

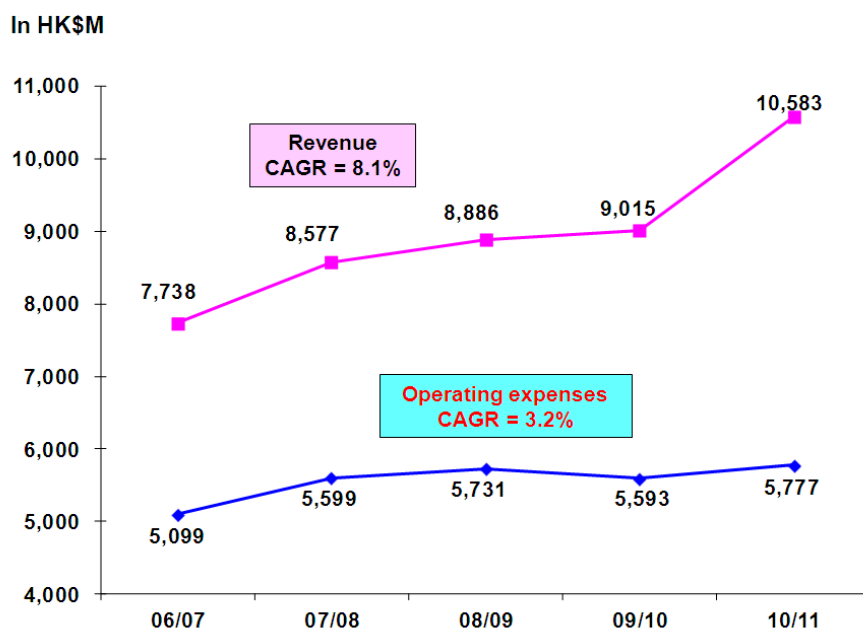
Financial Position and Ratios

As at 31 March (in HK\$ million)	2010/11	2009/10	± %
Total assets	50,430	51,370	-1.8%
Total borrowings	7,086	8,193	-13.5%
Total equity	36,382	36,689	-0.8%
Return on equity	11.1%	7.8%	-
Total debt/capital ratio	16%	18%	-

Standard & Poor's Credit Ratings

Long-term local currency	AAA	AA+	-
Long-term foreign currency	AAA	AA+	-

Revenue & Operating Expenses Trend



Note: Operating expenses include depreciation and amortisation.

Return on Equity (ROE)

